



Fusion Petroleum Technologies Inc. and EPIC Geophysical Form Strategic Alliance in Seismic Imaging

July 22, 2003, Houston, Texas

Fusion Petroleum Technologies Inc. and **EPIC Geophysical** announced today that the two companies have formed a strategic alliance in the field of seismic imaging. The alliance will allow Fusion and EPIC to provide their clients with a completely integrated processing, time imaging and seismic analysis stream that will benchmark favorably against their largest competitors. Under the terms of the alliance agreement, Fusion will provide clients with seismic survey design, seismic data conditioning and special processing, seismic analysis (AVO, inversion, modeling, seismic attributes, physical properties analysis, etc.), reservoir studies, integrated interpretation and geopressure prediction, while EPIC will provide its high-end time imaging and Signal-to-Noise improvement technologies. As part of the alliance, Dr. Wulf Massell, President of EPIC will also join the Fusion Reservoir Associates.

"Fusion is very excited about this alliance with EPIC", said Dr. Alan R. Huffman, President of Fusion Petroleum Technologies Inc. "Through this alliance, Fusion and EPIC will be able to provide the industry with world-class integrated seismic imaging and analysis along with the expertise of some of the industry's top experts."

"EPIC and Fusion will be able to provide our clients with a high level of project integration between the data conditioning and imaging processes and other techniques such as geopressure prediction and direct detection of hydrocarbons", said Dr. Wulf Massell, President of EPIC. "The combined capabilities of our two companies will allow us to give clients a complete portfolio of geophysical imaging services. We are very excited about the prospect of developing a working relationship with the Fusion team, and we believe that our combined capabilities will allow us to compete successfully in our industry. I am also personally very energized by the possibility of working closely with the rest of the leading experts in the Fusion Reservoir Associates."

For additional information about Fusion or EPIC, please visit the company web sites, call us, or write to us at the addresses shown below.

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