



## **Fusion Geophysical LLC Announces The Formation of Fusion Petroleum Technologies Inc.**

**January 6, 2003, Norman, Oklahoma**

**Fusion Geophysical LLC** is pleased to announce that it is expanding its business into the major petroleum markets of Texas through the formation of a subsidiary, **Fusion Petroleum Technologies Inc. (FPTI)**.

FPTI will open its new office on January 13, 2003 in the Woodlands, Texas and will offer all of the services that Fusion Geophysical LLC currently offers in Oklahoma. Dr. John P. Castagna will be the Chairman of FPTI, and Dr. Alan R. Huffman will assume the role of President and CEO of FPTI. Dr. Huffman will manage the day-to-day business of FPTI in addition to his role as Vice President of Operations for Fusion Geophysical in Oklahoma.

"Fusion Geophysical is very excited about the expansion of our business into the Texas market", said Dr. John Castagna, President of Fusion Geophysical LLC. "This move will put us in much closer contact with most of our major clients in the petroleum sector. The potential of this market for the future growth of the business is quite significant."

"I am very excited about this next step in the growth strategy for Fusion", said Dr. Alan Huffman, President of FPTI. "I believe that having a presence in the Houston market is essential to the success of any petroleum technology company. This expansion will be an essential component of our plans to make Fusion a major player in the rapidly evolving geophysical services and technology sector of the petroleum industry."

Fusion will offer its complete portfolio of services from the FPTI location, including seismic survey design, seismic imaging, geopressure prediction, seismic analysis, integrated interpretation, reservoir studies and contract research and development services.

For additional information about Fusion Geophysical LLC and its principals, please visit the company web site, call us, or write to us at the addresses shown below.

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