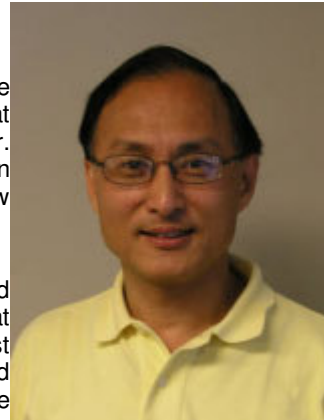


Fusion Geophysical LLC Announces the Formation of A New Software Company Called FusionGeo Inc.

October 6, 2004: The Woodlands, Texas

Fusion Petroleum Technologies Inc. is pleased to announce that it has formed a software company called FusionGeo Inc. that will be a sister company to Fusion Petroleum Technologies Inc. Mr. Lih Kuo, currently Vice President of Special Projects for Fusion Petroleum Technologies Inc., will become President of the new company. FusionGeo Inc. will be based in Dallas, Texas.

FusionGeo Inc. will focus on the development and commercialization of Fusion's many unique software products that are designed to provide our clients with access to the latest geophysical technology developed by Fusion's research and development organization. FusionGeo will provide software development, commercialization, marketing, training and user support for all of Fusion's software products.



"We are very excited about this next step in expanding our rapidly growing business", said Dr. John Castagna, Chairman of Fusion Petroleum Technologies Inc. "The formation of FusionGeo will allow our company to provide a much higher quality of software support and development to our clients, and will allow Fusion Petroleum Technologies Inc. to focus on providing the high-end technical services that FPTI has become known for in the petroleum industry".

"Fusion is also very pleased that Lih Kuo has accepted the role of President of FusionGeo", said Dr. Alan R. Huffman, President of Fusion Petroleum Technologies Inc. "Lih's technical expertise and experience in the software side of geophysical technology will be of great value to Fusion as we expand our software offerings. We are confident that his leadership will assure that the software business will be as great a success as the services business."

For additional information about FusionGeo, Fusion Petroleum Technologies Inc, and their parent company, Fusion Geophysical LLC, please visit the company web site at www.fusiongeo.com, or call or write us at the addresses shown below.

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