



## **Fusion Announces the Formation of Fusion Libya E and P Technology and Services in Kuwait and Saudi Arabia**

**July 27, 2007, Houston, Texas**

**Fusion Geophysical LLC** announced today that it has formed a joint stock company in The Great Socialist People's Libyan Arab Jamahiriya (Libya) with two Libyan partner companies and a U.S. partner company. The Libyan partners in the joint venture are the National Engineering Services and Supply Company (NESSCO) and Al Daam Company, and the U.S. partner is Tex 26 Green Energy Ltd. Under the terms of the partnership agreement, Fusion will provide its world class technology, services and software in Libya exclusively through Fusion Libya, and Fusion will provide the technology and management for the venture. Fusion Libya will focus on two specific sectors of the economy including commercial technical services for the Libyan energy sector including the Libya National Oil Company (NOC) and its foreign partner companies, and special technology development and training projects for Libyan governmental and academic institutions.

"Fusion has a long track record of working effectively with local partners around the world," said Dr. Alan R. Huffman, President & CEO of Fusion. "Fusion Libya will bring together Fusion's leading-edge geophysical technology, expertise and software with two leading Libyan companies with expertise in engineering, logistics and construction. The Fusion Libya partnership will provide clients in Libya with an integrated offering of technology, services, logistics and facilities support that can tackle the most challenging exploration and production projects. Fusion looks forward to building a successful business with our new partners that will have a positive impact on the Libyan petroleum sector and will benefit the people of Libya."

For additional information about Fusion, please visit the company web site at [www.fusiongeo.com](http://www.fusiongeo.com), call us, or write to us at the addresses shown below.



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**Al Daam Company**



**NESSCO**



**Tex 26 Green Energy Ltd.**

