



Fusion and JOA Group Announce The Formation of New Reservoir Engineering Services Company

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Fusion Geophysical LLC and JOA Oil and Gas B.V. announced today that the two companies have joined forces to create a new reservoir engineering services company to be called Fusion Reservoir Engineering Services Inc. The new company will provide integrated geological modeling, reservoir engineering, reservoir simulation and field management services using the JOA JEWEL Suite toolkit and Fusion's world class project management and services expertise. The new venture will work closely with Fusion Petroleum Technologies Inc. to integrate Fusion's leading-edge geophysical and geological technologies and expertise with reservoir services based on JOA's next-generation reservoir tools. The company will be based at Fusion's west side Houston office. In addition to the services, Fusion and JOA will begin working to create an integrated software platform for geoscience and reservoir technology that will operate in both the Windows and LINUX environments, and that will improve the way scientists and engineers work in the future.

"Fusion has been working toward the vision of an integrated services and technology offering across the geoscience and engineering disciplines that will integrate the strengths of all of our proprietary software," said Dr. Alan R. Huffman, President & CEO of Fusion. "The formation of Fusion Reservoir Engineering Services Inc. will expand Fusion's offering to its client base worldwide. The integration of the Fusion and JOA software and technology will provide a totally new concept for integrated services that will change the way oil and gas are discovered and produced."

"JOA is excited about the possibilities inherent in working with a proven leader in the integrated services business," said Gerard de Jager, President of JOA Oil and Gas B.V. "Fusion Reservoir Engineering Services Inc. will provide a global platform for implementation of JOA's world-class reservoir solutions, and will create a worldwide user base that will help broaden the market for our software and technology."

For additional information about Fusion, please visit the company web site, call us, or write to us at the address shown below.

Fusion Petroleum Technologies Inc.
8665 New Trails Drive, Suite 125
The Woodlands, TX 77381
281-363-8500 (office)

www.fusioneo.com

JOA Oil and Gas B.V.
Delftechpark 25
2628 XJ Delft, The Netherlands
+31-(0)15-257-2796 (office)

www.jewelsuite.com