



## **Fusion & NAPESCO Sign Strategic Alliance Agreement To Provide E and P Technology and Services in Kuwait and Saudi Arabia**

**July 11, 2007, Houston, Texas**

**Fusion Petroleum Technologies Inc. and The National Petroleum Services Company of Kuwait (NAPESCO)** announced today that the two companies have formed a strategic alliance to provide geophysical and geological technology, services and software in the Middle East region. The alliance will allow Fusion to provide NAPESCO clients with an integrated offering of leading edge geophysical technology from Fusion and its other alliance partners. Under the terms of the alliance agreement, NAPESCO will provide sales, marketing and local support of Fusion technology and services, and Fusion will provide its leading edge exploration and production technology, services and software to NAPESCO clients in the region.

"Fusion is very excited about this alliance with NAPESCO", said Dr. Alan R. Huffman, President & CEO of Fusion Petroleum Technologies Inc. "The alliance with NAPESCO will provide a platform to deliver Fusion technology, services and software to key clients in the Middle East region. Fusion and NAPESCO will provide the region with the highest quality integrated geoscience services that will help clients solve their most challenging problems.

"NAPESCO looks forward to developing a close working relationship with Fusion," said Khaled Hamden Al-Saif, Chief Operating Officer of NAPESCO. "NAPESCO is a leading regional provider of upstream oilfield services to the Exploration and Production Companies. Our excellent customer rapport, local market knowledge and expertise combined with Fusion's worldwide reputation for excellence in reservoir characterization and reservoir management will benefit NAPESCO's clients greatly."

For additional information about Fusion or NAPESCO, please visit the web sites shown below, call us, or write us at the addresses shown below.

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