



## **Fusion Petroleum Technologies Inc. & Renegade Geophysics, LLC Form Strategic Alliance in Seismic Data Processing**

**January 26, 2004, Houston, Texas**

**Fusion Petroleum Technologies Inc.** and **Renegade Geophysics, LLC** announced today that the two companies have formed a strategic alliance in seismic data processing. The alliance will allow Fusion and Renegade to provide their clients with an integrated processing, time imaging and seismic analysis stream that will address the most difficult challenges found in land and marine ocean-bottom cable (OBC) data. Under the terms of the alliance agreement, Renegade will establish its processing services operation under the name **Renegade Geo-Services** at Fusion's office in the Woodlands, Texas, and the two companies will coordinate marketing of Renegade software and services along with Fusion's current service and software offerings. Mr. Bob Choate, formerly of Seitel-Matrix Solutions has been named Vice-President Data Processing for **Renegade Geo-Services**. The two companies will also cooperate in future development and integration of their leading-edge processing and analysis tools to take advantage of the combined knowledge and expertise of both companies.

"Fusion is very excited about this alliance with Renegade", said Dr. Alan R. Huffman, President of Fusion Petroleum Technologies Inc. "Renegade brings world-class expertise and software in land processing, geometry and statics that are essential to Fusion's analysis of land seismic and marine OBC data. Fusion and Renegade will provide the industry with the highest quality integrated seismic imaging and analysis on the most challenging land and OBC data along with the expertise of some of the industry's top experts."

"Renegade looks forward to developing a close working relationship with Fusion," said Bob Choate, Vice-President of Renegade Geo-Services. "Each company brings its leading-edge expertise and technology to the table, which benefits both organizations' clients and enables us to provide a complete package of geophysical imaging services."

For additional information about Fusion or Renegade, please visit the company web sites, call us, or write to us at the addresses shown below.

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