



Fusion Announces Release of SpecMAN™ Spectral Decomposition Toolkit and InSpec™ Processing Module

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FusionGeo Inc. is pleased to announce the release of a new software package for the interactive processing, interpretation and analysis of spectral decomposition of seismic data. The new software, called SpecMAN™, is designed to allow the user to perform spectral decomposition on any single trace or grouping of seismic traces, and then utilize well control and horizons to interrogate and interpret the resulting iso-frequency volumes at the same time. The tool provides a wide range of computational algorithms for spectral decomposition including Fourier-based methods and wavelet transform methods. The package is structured to run side by side with interpretation systems to allow flexibility for the user.

As part of the release of the new software, customers will also be able to purchase a license to an optional module for Fusion's proprietary InSpec™ spectral decomposition algorithm. This module will run within the SpecMAN™ environment and will allow the user to perform the same spectral decomposition analysis that Fusion Petroleum Technologies Inc. provides to its clients as a service.

"Fusion is pleased to make this first of many software offerings to the petroleum industry", said Mr. Lih Kuo, President of FusionGeo Inc. "This first release of a commercial software package by the Fusion companies is the start of what we hope will be a long line of commercially successful and technically superior tools that will enable our clients to add value to their petroleum exploration and production projects."

"Fusion is very pleased with the progress that the company has made in the last year to develop and commercialize our expert technical tools into user-friendly software packages", said Dr. John Castagna, Chairman of Fusion Petroleum Technologies Inc. "We are now focusing on a parallel development pathway where we develop and test new leading-edge technologies and offer them initially to our clients as a service. Once the technology has proven its ability to add value, we plan to provide the client with the ability to perform their own analyses by providing them with expert software tools. We believe that this is the best way to provide our clients with the technical tools essential to their business, while giving Fusion a mechanism to convert initially proprietary techniques into revenue-generating software."

For additional information about FusionGeo, Fusion Petroleum Technologies Inc, and their parent company, Fusion Geophysical LLC, please visit the company web site at www.fusiongeo.com, or call or write us at the addresses shown below.

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