



## **Fusion & VINSAsign Strategic Alliance Agreement To Provide E&P Technology and Services in Venezuela**

**November 7, 2008, The Woodlands, Texas**

**Fusion Petroleum Technologies Inc.** and **Venezolana Internacional, S.A (VINSAs)**, a subsidiary of Vinccler C.A. announced today that the two companies have formed a strategic alliance to provide geophysical and geological technology, services and software in Venezuela. The alliance will allow Fusion to provide VINSAs clients with an integrated offering of leading edge geophysical technology from Fusion and its other alliance partners. Under the terms of the alliance agreement, VINSAs will provide local logistics and contract support for Fusion service projects and software sales, and Fusion will provide its leading edge exploration and production technology, expertise, services and software to clients in Venezuela through the VINSAs alliance.

"Fusion is very excited about this alliance with VINSAs", said Dr. Alan R. Huffman, President & CEO of Fusion Petroleum Technologies Inc. "The alliance with VINSAs will provide a platform to deliver Fusion technology, services and software to key clients in Venezuela's rapidly growing E&P business. Fusion and VINSAs will provide clients in Venezuela with the highest quality integrated geological, geophysical and reservoir engineering services that will help clients solve their most challenging problems."

For additional information about Fusion, please visit the web sites shown below, call us, or write to us at the addresses shown below.

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